

**Cradlerock Children's Center**

**First 29 months of Operation**

**Finance Summary to Date**

Income	\$858,286
Expense	\$1,007,448
Profit/Loss	-\$149,162
Salaries & Benefits	\$753,555
Tuition	\$704,994

Rent paid \$121,050

Scholarships provided \$140,000 (est)

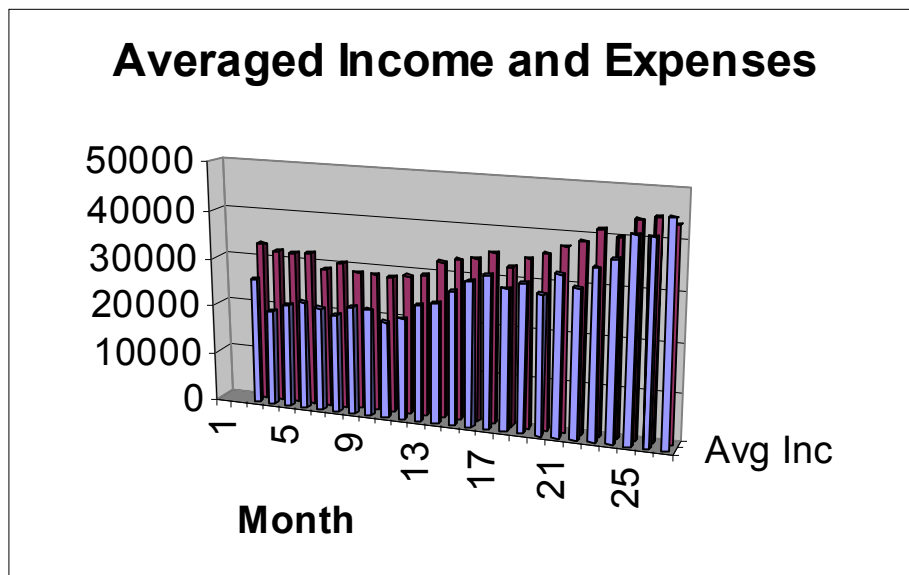
Improvements to OBIC \$40,000

CCC Debt \$220,000

Grants \$57,000

Individual Donations \$50,000

UUCC contributions \$7,500



	CCC FY 2007/08 Budget			Prop FY 2008/09 Budget	
	Act/Fcst	Budget	Var	Percent	Budget
Grants	\$13,890	\$12,400	\$1,490	0%	\$12,400
Donations	\$35,406	\$14,000	\$21,406	50%	\$21,000
Tuition	\$483,914	\$516,550	-\$32,636	new	\$563,036
<b>Total</b>	<b>\$533,210</b>	<b>\$542,950</b>	<b>-\$9,740</b>		<b>\$596,436</b>
Advertising	\$6,741	\$5,480	-\$1,261	20%	\$6,576
Background check	\$1,008	\$987	-\$21	5%	\$1,036
Bad Debt	\$0	\$0	\$0	0%	\$0
Bank Fees	\$159	\$246	\$87	-10%	\$221
Bookkeeper	\$0	\$0	\$0	0%	\$0
Dues Subscriptions	\$369	\$500	\$131	0%	\$500
Furniture	\$500	\$1,000	\$500	0%	\$1,000
Legal	\$123	\$0	-\$123		\$0
Licenses & Permits	\$0	\$0	\$0	0%	\$0
Office Supplies	\$1,693	\$1,465	-\$228	25%	\$1,831
Postage	\$41	\$750	\$709	0%	\$750
Printing & Reproduction	\$1,970	\$2,520	\$550	0%	\$2,520
Property Tax	\$1,299	\$0	-\$1,299	new	\$650
Software & Computer Equip	\$1,185	\$300	-\$885	200%	\$900
<b>Subtotal Admin</b>	<b>\$15,088</b>	<b>\$13,248</b>	<b>-\$1,840</b>		<b>\$15,985</b>
Rent	\$53,400	\$53,400	\$0	5%	\$56,070
Building Repairs	\$130	\$0	-\$130	new	\$200
Telephone & Comcast	\$2,784	\$2,400	-\$384	15%	\$2,760
<b>Subtotal Building Operation</b>	<b>\$56,314</b>	<b>\$55,800</b>	<b>-\$514</b>		<b>\$59,030</b>
Liability & directors ins	\$3,177	\$3,899	\$722	5%	\$4,094
Workmen Comp	\$3,598	\$3,062	-\$536	25%	\$3,828
AFLAC	\$11,472	\$6,961	-\$4,511	90%	\$13,226
Car Insurance	-\$187	\$0	\$187	0%	\$0
<b>Total Insurance</b>	<b>\$18,060</b>	<b>\$13,922</b>	<b>-\$4,138</b>		<b>\$21,147</b>
<b>Salaries &amp; Benefits &amp; Payroll Fees</b>	<b>\$412,284</b>	<b>\$418,067</b>	<b>\$5,783</b>	<b>7%</b>	<b>\$447,332</b>
<b>Accounting</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$0</b>
Curriculum Materials	\$0	\$0	\$0	0%	\$0
Equipment	\$111	\$0	-\$111	0%	\$0
Depreciation Expense	\$0	\$0	\$0		\$0
Field Trips	\$299	\$0	-\$299	new	\$500
Groceries	\$19,381	\$14,400	-\$4,981	30%	\$18,720
Food Program Reim	-\$9,971	-\$12,000	-\$2,029	0%	-\$12,000

Cleaning supplies	\$300	\$600	\$300	25%	\$750
Misc. Program Expense	\$1,863	\$3,500	\$1,637	0%	\$3,500
Resources Material	\$2,388	\$525	-\$1,863	400%	\$2,625
School Supplies	\$9,134	\$11,025	\$1,891	0%	\$11,025
Teacher Training	\$3,775	\$6,500	\$2,725	-10%	\$5,850
Interest Expense	\$2,769	\$2,400	-\$369	10%	\$2,640
<b>Subtotal Program Expense &amp; Supplies</b>	<b>\$30,049</b>	<b>\$26,950</b>	<b>-\$3,099</b>		<b>\$33,610</b>
<b>Total</b>	<b>\$531,795</b>	<b>\$527,987</b>	<b>-\$3,808</b>		<b>\$598,251</b>
	\$1,414	\$14,963	-\$13,549		<b>-\$1,815</b>